

Unless otherwise defined herein, terms in this announcement shall have the same meanings as those defined in the prospectus dated March 14, 2011 (the “**Prospectus**”) issued by China Hongqiao Group Limited (the “**Company**”).

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Hong Kong Public Offering and International Offering described below before deciding whether or not to invest in the Shares thereby being offered.

The information contained in this announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and dependencies, any State of the United States and the District of Columbia). These materials do not constitute or form a part of any offer for sale of or solicitation to purchase or subscribe for securities in the United States. The Shares mentioned herein have not been, and will not be, registered under the United States Securities Act 1933, as amended (the “**U.S. Securities Act**”).

The Shares mentioned herein may not be offered or sold in the United States except pursuant to registration or an applicable exemption from registration requirements under the U.S. Securities Act. No public offering of the Offer Shares will be made in the United States.

In connection with the Global Offering, J.P. Morgan Securities Ltd. (the “**Stabilizing Manager**”), its affiliate(s) or any person acting for them, as stabilizing manager, on behalf of the Underwriters, may over-allocate or effect any transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, and/or its affiliate(s) or any person acting for them to conduct any such stabilizing action. Such stabilizing action, if commenced, will be conducted at the absolute discretion of the Stabilizing Manager, and/or its affiliate(s) or any person acting for them and may be discontinued at any time, and is required to be brought to an end within 30 days of the last day for the lodging of applications under the Hong Kong Public offering (i.e. April 16, 2011). After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall. Any stabilizing action may be effected in any jurisdiction where it is permissible to do so, and in each case, in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Stabilizing Manager may over-allocate up to and not more than an aggregate of 132,750,000 additional Shares (representing 15% of the Offer Shares initially available under the Global Offering) at any time from the Listing Date up to (and including) the date which is the 30th day after the last day for lodging applications under the Hong Kong Public Offering and cover such over-allocation by (among other methods) exercising the Over-allotment Option in full or in part on behalf of the International Underwriters, or by making purchases in the secondary market or by a combination of purchase in the secondary market and a partial exercise of the Over-allotment Option on behalf of the International Underwriters. In the event that such Over-allotment Option is exercised, an announcement will be made at the Company's website at www.hongqiaochina.com and the Stock Exchange's website at www.hkexnews.hk in accordance with the Hong Kong Listing Rules.

Prospective investors should note that the Sole Global Coordinator (for itself and on behalf of the other Hong Kong Underwriters) is entitled to terminate its obligations under the Hong Kong Underwriting Agreement by notice in writing to the Company, upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, March 24, 2011).



China Hongqiao Group Limited
中國宏橋集團有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 885,000,000 Shares (subject to the Over-allotment Option)
Number of International Offer Shares	: 866,977,000 Shares (as adjusted after reallocation and subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 18,023,000 Shares (as adjusted after reallocation)
Offer Price	: HK\$7.20 per Offer Share, plus brokerage of 1.00%, HongKong Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.003%
Nominal value	: US\$0.01 per Share
Stock code	: 1378

Sole Global Coordinator and Sole Sponsor

J.P.Morgan

Joint Bookrunners and Joint Lead Managers

J.P.Morgan



SUMMARY

- The final Offer Price has been determined at HK\$7.20 per Offer Share (exclusive of the 1.00% brokerage, 0.005% Stock Exchange trading fee and 0.003% SFC transaction levy).
- Based on the Offer Price of HK\$7.20 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the relevant underwriting fees and commissions and expenses and assuming no exercise of the Over-allotment Option, is estimated to be approximately HK\$6,131.1 million.
- A total of 972 valid applications pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS or to the **White Form eIPO** Service Provider under the **White Form eIPO** service for a total of 18,023,000 Offer Shares were received, representing approximately 0.20 times or 20% of the total number of 88,500,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering (before any exercise of the Over-allotment Option).
- The Offer Shares initially offered under the Hong Kong Public Offering were under-subscribed and such unsubscribed Offer Shares have been reallocated to the International Offering.
- The Offer Shares initially offered under the International Offering have been fully subscribed. Taking into account the reallocation of unsubscribed Offer Shares under the Hong Kong Public Offering to the International Offering, the final number of Offer Shares allocated to the places under the International Offering is 866,977,000 Offer Shares, representing approximately 97.96% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).
- The final number of Offer Shares allocated to the Hong Kong Public Offering is 18,023,000 Offer Shares, representing approximately 2.04% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).
- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Sole Global Coordinator (on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the Sole Global Coordinator (on behalf of the International Underwriters) has the right to, at any time from the Listing Date to Saturday, April 16, 2011, being the 30th day from the last day for lodging applications under the Hong Kong Public Offering, require the Company to allot and issue up to 132,750,000 additional Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), at the final Offer Price, to, among other things, cover over-allocations in the International Offering. In the event the Over-allotment Option is exercised, an announcement will be made at the Company's website at www.hongqiaochina.com and the Stock Exchange's website at www.hkexnews.hk. As at the date of this announcement, the Over-allotment Option has not been exercised.

- Based on the final Offer Price of HK\$7.20 per Offer Share and pursuant to the placing agreements entered into between the Company and the Cornerstone Investors as described in the section headed “Cornerstone Investors” of the Prospectus, the Cornerstone Investors, namely Chow Tai Fook Nominee Limited, Chosen Elite Limited, Mr. Joseph Lau, Luen-Hung and High Action Limited, have, in aggregate, purchased or subscribed for 379,227,000 Offer Shares, representing approximately 6.44% of the Shares in issue immediately following the completion of the Global Offering.
- The Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares will be published on Wednesday, March 23, 2011 in the South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).
- In relation to the Hong Kong Public Offering, the results of allocations (with the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms, by **White Form eIPO** and by giving **electronic application instructions** to HKSCC via CCASS) of the Hong Kong Offer Shares will be available at the times and dates and in the manner specified below:
 - the Company’s website at www.hongqiaochina.com and the Stock Exchange’s website at www.hkexnews.hk (a hyper-link to which can also be found on the Company’s website) by no later than 9:00 a.m. on Wednesday, March 23, 2011;
 - the Company’s designated results of allocations website at www.iporeresults.com.hk (a hyper-link to which can also be found on the Company’s website) on a 24-hour basis from 8:00 a.m. on Wednesday, March 23, 2011 to 12:00 midnight on Tuesday, March 29, 2011. Users will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
 - the Company’s allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling 2862-8669 between 9:00 a.m. and 10:00 p.m. from Wednesday, March 23, 2011 to Saturday, March 26, 2011; and
 - special allocation results booklets available for inspection at all the receiving bank branches and sub-branches at the addresses set out in the paragraph headed “Results of Allocations” in this announcement during their respective opening hours from Wednesday, March 23, 2011 to Friday, March 25, 2011.

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on a **WHITE** Application Form and have indicated that they wish to collect their share certificate(s) and/or refund cheque(s) (where applicable) in person and whose applications are wholly or partially successful may collect their share certificate(s) and/or refund cheque(s) (where applicable) from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, March 23, 2011.
- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more through the **White Form eIPO** service by submitting a **White Form eIPO** instruction to the designated **White Form eIPO** Service Provider through the designated website at www.eipo.com.hk and whose applications are wholly or partially successful may collect their share certificate(s) (where relevant) in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, March 23, 2011.
- Share certificate(s) for Hong Kong Offer Shares allotted to applicants and/or refund cheque(s) (where applicable) to wholly or partially unsuccessful applicants using **WHITE** Application Forms or **White Form eIPO** service which are either not available for personal collection or which are available but are not collected in person are expected to be despatched by ordinary post to those entitled at the addresses specified in their relevant Application Forms or **White Form eIPO** instructions to the **White Form eIPO** Service Provider at their own risks on Wednesday, March 23, 2011.
- Applicants who have applied through the **White Form eIPO** service and paid their application monies through a single bank account, may have e-Refund payment instructions (if any) despatched to the application payment account, on or around Wednesday, March 23, 2011. Applicants who apply through the **White Form eIPO** service and paid their application monies through multiple bank accounts may have refund cheque(s) (if any) despatched, on or around Wednesday, March 23, 2011 to the addresses specified in their application instructions to the designated **White Form eIPO** Service Provider by ordinary post at their own risk.
- Share certificate(s) for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms or giving **electronic application instructions** to HKSCC via CCASS will be issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed in the relevant Application Forms or **electronic application instructions** on Wednesday, March 23, 2011, or on such other date as shall be determined by HKSCC or HKSCC Nominees.
- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on a **YELLOW** Application Form and have indicated that they wish to collect their refund cheque(s) (where applicable) and whose applications are wholly or partially unsuccessful in person may collect the refund cheque(s) from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712- 1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, March 23, 2011.

- Refund cheque(s) to wholly or partially unsuccessful applicants using **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person are expected to be despatched by ordinary post to those entitled at the addresses specified in their relevant Application Forms at their own risk on Wednesday, March 23, 2011.
- Refund monies (if any) to applicants giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Wednesday, March 23, 2011.
- Share certificate(s) will only become valid certificates of title at 8:00 a.m. on Thursday, March 24, 2011 provided that the Global Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with their respective terms. For more information, please refer to the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in the Prospectus.
- The Company will not issue any temporary documents of title. Dealings in the Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Thursday, March 24, 2011. The Shares will be traded in board lots of 500 Shares. The stock code is 1378.

OFFER PRICE

The Offer Price has been determined at HK\$7.20 per Offer Share (exclusive of 1% brokerage, 0.005% Stock Exchange trading fee and 0.003% SFC transaction levy).

USE OF NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the final Offer Price of HK\$7.20 per Offer Share, the net proceeds from the Global Offering to be received by the Company after deduction of the relevant underwriting fees and commissions and expenses payable by the Company in connection with the Global Offering and assuming no exercise of the Over-allotment Option is estimated to be approximately HK\$6,131.1 million. The Company currently intends to apply such net proceeds for the following purposes:

USE OF PROCEEDS

The net proceeds of the Global Offering (after deducting the relevant expenses) are estimated to be approximately HK\$6,131.1 million based on the Offer Price of HK\$7.20 per Share. If the Over-allotment Option is exercised in full, we estimate that the additional net proceeds to our Company from the offering of these additional Shares will be approximately HK\$931.3 million,

after deducting the relevant expenses, assuming an Offer Price of HK\$7.20 per Share. We intend to apply the net proceeds from the Global Offering in the following manner:

- approximately 88%, or HK\$5,395.4 million, for the expansion of our production capacity. The Binzhou Manufacturing Base Phase I is expected to have an aggregate annual production capacity of approximately 310,000 tons of aluminum alloy products. The total budgeted capital expenditures for the Binzhou Manufacturing Base Phase I are approximately RMB4.2 billion. We intend to use approximately HK\$1.9 billion (RMB1.6 billion) for the construction of our Binzhou Manufacturing Base Phase I. We started the trial production of the Binzhou Manufacturing Base Phase I in late September 2010 upon partial completion of this project and expect to fully complete the construction of this project by the end of March 2011, at which time our annual production capacity will increase to approximately 1,226,000 tons. We plan to further expand our aggregate annual production capacity by approximately 300,000 tons of aluminum alloy products through the Binzhou Manufacturing Base Phase II. The total budgeted capital expenditures for the Binzhou Manufacturing Base Phase II are approximately RMB3.9 billion. We intend to use the remaining unused proceeds, which are expected to amount to approximately HK\$3.5 billion (RMB2.9 billion), for the construction of our Binzhou Manufacturing Base Phase II. We started the construction of our Binzhou Manufacturing Base Phase II in December 2010, and we expect to start production at our Binzhou Manufacturing Base Phase II in June 2011 upon the partial completion of this project and fully complete the construction of this project in July 2011. Our PRC legal advisors, Zong Heng Law Firm, have advised us that we have obtained the requisite governmental approvals and completed the requisite governmental filings for the construction of the Binzhou Manufacturing Base I and the Binzhou Manufacturing Base II. We believe that these projects will help us expand our production capacity and help us optimize our production process and enhance our market position;
- approximately 2%, or HK\$122.6 million, for research and development activities and sales and marketing. We plan to apply approximately 1.5% of the net proceeds, which are expected to amount to approximately HK\$92.0 million, to our research and development activities. We intend to use approximately HK\$23.7 million (RMB20.0 million) to develop our automatic and integrated work safety monitoring system, and the remaining unused proceeds, which are expected to amount to approximately HK\$68.3 million, for the development of our research and development center, including recruitment of more research and development personnel, to develop new products, such as high value-added aluminum fabrication products, to procure advanced equipment for our laboratory to improve our production technology, enhance product quality and reduce production cost. Preparation for the center commenced in April 2010 and it is expected to be put into use in May 2011. We had invested approximately RMB43.1 million as of September 30, 2010. We plan to purchase equipment for the center from suitable domestic and international suppliers. In addition, we plan to apply approximately 0.5% of the net proceeds, which are expected to amount to approximately HK\$30.7 million, to expand our sales and distribution network and develop the market for our new products, including establishment of sales offices, provision of training programs to our sales and marketing personnel, participation in conferences and trade fairs and exhibitions, advertisement of our products in China and overseas, development of our website for sales and marketing, improvement of after-sale services and remuneration for our sales and marketing personnel, to further strengthen our market position; and
- approximately 10%, or HK\$613.1 million, for working capital and general corporate purposes. We intend to use such working capital primarily for the procurement of raw materials and electricity within three months after the Listing.

CORNERSTONE INVESTORS

Based on the final Offer Price of HK\$7.20 per Offer Share, the total number of Offer Shares purchased or subscribed for by the Cornerstone Investors pursuant to the cornerstone investment agreements entered into between the Company and the Cornerstone Investors is 379,227,000, representing approximately 6.44% of the Shares in issue immediately following the completion of the Global Offering. Related information of the subscription of each of the Cornerstone Investors is set out below:

Name	Number of Offer Shares	Percentage of total number of Offer Shares (assuming the Over-allotment Option is not exercised)	Percentage of interest in the total issued share capital immediately following the completion of the Global Offering (assuming the Over-allotment Option is not exercised)
Chow Tai Fook Nominee Limited	108,350,500	12.24%	1.84%
Chosen Elite Limited	108,350,500	12.24%	1.84%
Mr. Joseph Lau, Luen-Hung	81,263,000	9.18%	1.38%
High Action Limited	81,263,000	9.18%	1.38%
TOTAL	379,227,000	42.84%	6.44%

Each of the Cornerstone Investors and their respective ultimate beneficial owners are independent third parties and are not connected persons of the Company, except that Mr. Joseph Lau, Luen-Hung and Mr. Thomas Lau, who is the ultimate controller of High Action Limited, are brothers.

The obligation of each of the Cornerstone Investors to subscribe for the Offer Shares is subject to, among other things, (i) the Underwriting Agreements having become effective and unconditional and not having been terminated by the time and date as specified in or as subsequently waived or varied by agreement of the parties to those agreements; and (ii) the Listing Committee having approved the listing of, and granted permission to deal in, the Offer Shares and such approval or permission not having been revoked.

The Offer Shares subscribed for by the Cornerstone Investors will rank pari passu in all respects with the other fully-paid Shares in issue and will be counted as part of the public float of the Company. Immediately following the completion of the Global Offering, none of the Cornerstone Investors will have any representation on the Board, nor will any Cornerstone Investor become the Company's substantial shareholder.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED FOR THE HONG KONG OFFER SHARES

As at the close of the application lists at 12:00 noon on Thursday, March 17, 2011, a total of 972 valid applications (applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS or to the **White Form eIPO** Service Provider under the **White Form eIPO** service) for a total of 18,023,000 Hong Kong Offer Shares were received, representing approximately 0.20 times or 20% of the total number of 88,500,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering (before any exercise of the Over-allotment Option).

Of the 972 valid applications on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS and to the **White Form eIPO** Service Provider under the **White Form eIPO** service for a total of 18,023,000 Hong Kong Offer Shares:

- a total of 966 valid applications for a total of 12,023,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$8.30 (excluding brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.003%) of HK\$5 million or less, representing 0.27 times or 27% of the total number of 44,250,000 Hong Kong Offer Shares initially available for allocation in pool A; and
- a total of 6 valid applications for a total of 6,000,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$8.30 (excluding brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.003%) of more than HK\$5 million, representing 0.14 times or 14% of the total number of 44,250,000 Hong Kong Offer Shares initially available for allocation in pool B.

Applications not completed in accordance with the instructions set out in the Application Forms have been rejected. No multiple application or suspected multiple application has been identified. A total of 2 applications have been rejected due to dishonoured cheques. No application has been rejected due to invalid application. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (that is, more than 44,250,000 Hong Kong Offer Shares) has been identified.

The final number of Offer Shares allocated to the Hong Kong Public Offering is 18,023,000 Offer Shares (as adjusted after reallocation), representing approximately 2.04% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

The Hong Kong Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed "Basis of allotment under the Hong Kong Public Offering" below.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED FOR THE INTERNATIONAL OFFER SHARES

The Offer Shares initially offered under the International Offering have been fully subscribed. Taking into account the reallocation of unsubscribed Offer Shares under the Hong Kong Public Offering to the International Offering, the final number of Offer Shares allocated to the places under the International Offering is 866,977,000 Offer Shares, representing approximately 97.96% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

The Directors confirm that no Offer Share have been allocated to applicants who are directors, existing shareholders and connected persons of the Company or their associates within the meanings of the Listing Rules, whether in their own names or through nominees. None of the Joint Bookrunners and the Underwriters and their respective affiliated companies and the connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules) have taken up any Offer Shares for its own benefit under the Global Offering.

The Directors further confirm that the International Offering is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules and no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option). As such, the Directors confirm that there will not be any new substantial shareholder (as defined in the Listing Rules) immediately following the completion of the Global Offering and, before any exercise of the Over-allotment Option, the number of Shares in public hands will represent approximately 15.04% of the Company's enlarged issued share capital immediately following the completion of the Global Offering, which satisfies a lower percentage than the minimum percentage prescribed under Rule 8.08(1)(a) of the Listing Rules accepted by the Stock Exchange upon exercising its discretion under Rule 8.08(1)(d) of the Listing Rules.

OVER-ALLOTMENT OPTION

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Sole Global Coordinator on behalf of the International Underwriters. Pursuant to the Over-allotment Option, the Sole Global Coordinator (on behalf of the International Underwriters) has the right to, at any time from the Listing Date to Saturday, April 16, 2011, being the 30th day from the last date for lodging applications under the Hong Kong Public Offering, require the Company to allot and issue up to 132,750,000 additional Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), at the final Offer Price to, among other things, cover over-allocations in the International Offering. If the Over-allotment Option is exercised in full, the additional Shares will represent approximately 2.21% of our enlarged share capital immediately following the completion of the Global Offering and the full exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised, an announcement will be made at the Company's website at www.hongqiaochina.com and at the Stock Exchange's website at www.hkexnews.hk. As at the date of this announcement, the Over-allotment Option has not been exercised.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the section headed “Structure of the Global Offering – Conditions of the Hong Kong Public Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS or to the **White Form eIPO** Service Provider under the **White Form eIPO** service will be conditionally allotted on the basis set out below:

Number of Hong Kong Offer Shares applied for	Number of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total number of Hong Kong Offer Shares applied for
POOL A			
500	286	500 Shares	100.00%
1,000	152	1,000 Shares	100.00%
1,500	46	1,500 Shares	100.00%
2,000	63	2,000 Shares	100.00%
2,500	37	2,500 Shares	100.00%
3,000	45	3,000 Shares	100.00%
3,500	12	3,500 Shares	100.00%
4,000	13	4,000 Shares	100.00%
4,500	7	4,500 Shares	100.00%
5,000	51	5,000 Shares	100.00%
6,000	20	6,000 Shares	100.00%
7,000	10	7,000 Shares	100.00%
8,000	7	8,000 Shares	100.00%
9,000	11	9,000 Shares	100.00%
10,000	78	10,000 Shares	100.00%
20,000	48	20,000 Shares	100.00%
30,000	13	30,000 Shares	100.00%
40,000	7	40,000 Shares	100.00%
50,000	15	50,000 Shares	100.00%
60,000	4	60,000 Shares	100.00%
70,000	2	70,000 Shares	100.00%
80,000	3	80,000 Shares	100.00%
100,000	19	100,000 Shares	100.00%
200,000	9	200,000 Shares	100.00%
300,000	5	300,000 Shares	100.00%
500,000	2	500,000 Shares	100.00%
600,000	1	600,000 Shares	100.00%
	966		

Number of Hong Kong Offer Shares applied for	Number of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total number of Hong Kong Offer Shares applied for
POOL B			
700,000	2	700,000 Shares	100.00%
800,000	2	800,000 Shares	100.00%
1,000,000	1	1,000,000 Shares	100.00%
2,000,000	1	2,000,000 Shares	100.00%
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The final number of Offer Shares comprised in the Hong Kong Public Offering is 18,023,000, representing approximately 2.04% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

The final number of Offer Shares comprised in the International Offering is 866,977,000, representing approximately 97.96% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

RESULTS OF ALLOCATIONS

In relation to the Hong Kong Public Offering, the results of allocations (with the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms, by **White Form eIPO** and by giving **electronic application instructions** to HKSCC via CCASS) of the Hong Kong Offer Shares will be available at the times and dates and in the manner specified below:

- the Company's website at www.hongqiaochina.com and the Stock Exchange's website at www.hkexnews.hk (a hyper-link to which can also be found on the Company's website) by no later than 9:00 a.m. on Wednesday, March 23, 2011;
- the Company's designated results of allocations website at www.iporesults.com.hk (a hyper-link to which can also be found on the Company's website) on a 24-hour basis from 8:00 a.m. on Wednesday, March 23, 2011 to 12:00 midnight on Tuesday, March 29, 2011. Users will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- the Company's allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling 2862-8669 between 9:00 a.m. and 10:00 p.m. from Wednesday, March 23, 2011 to Saturday, March 26, 2011; and

- special allocation results booklets available for inspection at all the receiving bank branches and sub-branches listed below during their respective opening hours from Wednesday, March 23, 2011 to Friday, March 25, 2011:

- (a) any of the following branches of Bank of Communications Co., Ltd. Hong Kong Branch:

	Branch	Address
Hong Kong Island	Hong Kong Branch	20 Pedder Street, Central
	King's Road Sub-Branch	67-71 King's Road
	Chaiwan Sub-Branch	G/F, 121-121A Wan Tsui Road
Kowloon	Mongkok Sub-Branch	Shops A & B, G/F, Hua Chiao Commercial Centre, 678 Nathan Road
	Kwun Tong Sub-Branch	Shop A, G/F, Hong Ning Court, 55 Hong Ning Road
	Wong Tai Sin Sub-Branch	Shops 127-129, 1/F, Lung Cheung Plaza, 136 Lung Cheung Road
New Territories	Tseung Kwan O Sub-Branch	Shop 253-255, Metro City Shopping Arcade, Phase I
	Market Street Sub-Branch	G/F, 53 Market Street, Tsuen Wan

- (b) any of the following branches of Industrial and Commercial Bank of China (Asia) Limited:

	Branch	Address
Hong Kong Island	Queen's Road Central Branch	122-126 Queen's Road Central, Central
	West Point Branch	242-244 Queen's Road West, Sai Ying Pun
	Causeway Bay Branch	Shop A, G/F, Jardine Center, 50 Jardine's Bazaar, Causeway Bay

Kowloon	Yaumatei Branch	542 Nathan Road, Yaumatei
	Prince Edward Branch	777 Nathan Road, Mongkok
	Ngau Tau Kok Branch	Shop Nos. G211-214, G/F, Phase II, Amoy Plaza, 77 Ngau Tau Kok Road
New Territories	Kwai Chung Branch	Unit G02, Tower A, Regent Centre, 63 Wo Yi Hop Road, Kwai Chung
	Shatin Branch	Shop 22J, Level 3, Shatin Centre

(c) any of the following branches of Standard Chartered Bank (Hong Kong) Limited:

	Branch	Address
Hong Kong Island	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central
	Central Branch	Shop no. 16, G/F and Lower G/F, New World Tower, 16-18 Queen's Road Central, Central
	Aberdeen Branch	Shop 4A, G/F, Aberdeen Centre Site 5, No.6 Nam Ning Street, Aberdeen
Kowloon	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
	San Po Kong Branch	Shop A, G/F, Perfect Industrial Building, 31 Tai Yau Street, San Po Kong
	Mei Foo Stage I Branch	G/F, 1C Broadway, Mei Foo Sun Chuen Stage I, Lai Chi Kok
New Territories	Yuen Long Fung Nin Road Branch	Shop B at G/F and 1/F, Man Cheong Building, 247 Castle Peak Road, Yuen Long
	Tuen Mun Town Plaza Branch	Shop No. G047-G052, Tuen Mun Town Plaza Phase I, Tuen Mun

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
A1415274	2500	E8699805	2500	K4911431	500		
A231062A	8000	E9101865	500	K4998715	500		
A242403A	1000	E986480A	1000	K5195497	500		
A3113712	500	E997351A	1000	K5596033	500		
A3344625	500	G0083517	500	K5720117	500		
A3631322	500	G0549753	2500	K5722020	500		
A645992A	1000	G0551502	500	K6248438	500		
A6564782	4000	G0665613	500	K6593097	500		
A6629477	20000	G0853673	500	K6983448	500		
A7345782	10000	G0858462	500	K7705603	500		
A7503515	3000	G1177493	3000	K8161909	1000		
A7609771	500	G119276A	500	K8772045	500		
A8412459	500	G1265880	500	K8903786	2500		
A9299672	2000	G1266658		K9619526	1500		
A981545A	500	G126664A	10000	P1341042	1000		
B6806150	500	G1500782	1500	P2193187	3000		
B7125491	10000	G1549455	1000	P3232747	500		
B8395824	1500	G2832096	1500	P3346424	20000		
C2919166	3000	G3250651	3000	P402143A	500		
C3075603	500	G3414913	1500	P5471900	5000		
C3117004	500	G358990A	500	P6104529	500000		
C3234175	2000	G3765139	10000	P8207295	500		
C3316465	500	G3865540	2000	P8564012	1000		
C3489394	500	G3883018	500	P8938516	3000		
C3597022	500	G3901679	500	R0486050	500		
C3597049	500	G3970344	1000	R0669562	500		
C3694303	500	G4101315	2000	R1115773	2000		
C4065202	3000	G4319523	1000	R1428704	1000		
C4537945	500	G4322109	5000	R2642912	2500		
C4547029	500	G4465856	500	R8009472	1000		
C4557458	2500	G4569023	3000	V0082171	1500		
C4729100	500	G5090856	1000	V0577529	2000		
C4865934	500	G5235862	3000	V0577537	500		
C6045764	500	G5562383	500	V0590037	5000		
C6740152	1500	G5731495	5000	Y1755917	500		
D0095460	10000	G5978229	1000	Z0002500	500		
D1232542	1000	G600452A	500	Z0519023	500		
D1469828	2000	G6117898		Z0605914	1000		
D1997239	1000	G2665149	4000	Z3450458	500		
D2057272	2000	G6161994	1000	Z3456405	500		
D2251168	500	G6229084	500	Z3664148	5000		
D2282594	500	G6270564	500	Z3680364	500		
D2290023	500	G6342530	10000	Z3695175	500		
D2417317	500	G638683A	5000	Z3995225	1000		
D2647843	500	G6434249	500	Z4430485	1000		
D319625A	500	G6481824	500	Z5434301	500		
D4136072	1000	G6981126	1000	Z6001204	1000		
D4807414	500	G8182050	500	Z6058699	3000		
D5360081	500	G8242479	1500	Z663777A	1000		
D541789A	500	G9008836	500	Z6887091	500		
D5529442	500	H0265650	500	Z7053240	500		
D5735581	1000	H0477399	3000	Z7505117	2000		
D5834474	1000	H0918506	2000	Z8624810	5000		
D6423788	500	H3773649	500	Z8938203	500		
D8139475	500	H3867740	1000	Z9297716	500		
E2175782	1000	H4088702	1000	Z9398458	500		
E2471098	5000	H4241195	500				
E2527417	500	H4431156	500				
E2557901	500	H4484020	500				
E2592944	500	H4877995	500				
E2656535	1000	K0098175	1500				
E2675149	500	K0166634	500				
E3215362	5000	K0479853	500				
E332319A	500	K0488348	1000				
E3713176	10000	K0503029	500				
E3791711	1000	K0573663	3000				
E3838181	500	K1175769	1000				
E3870255	3000	K1691511	500				
E4016045	1500	K1780905	2000				
E4379571	5000	K1975323	500				
E4383838	500	K2070189	500				
E456025A	2000	K2162717	1000				
E4850541	500	K2546949	500				
E4906490	4000	K2585170	500				
E5152007	500	K2903407	9000				
E5290787	1000	K2922673	3000				
E5590047	1000	K2967197	500				
E7074585	500	K3040623	500				
E724281A	1000	K3261530	500				
E7271291	1000	K3630382	3000				
E7683530	500	K374731A	9000				
E8253629	3500	K3976122	500				
E8275347	10000	K4396324	1000				
E8295836	3000	K4397193	500				
E8485155	500	K4499077	500				
E8578870	1000	K4631536	500				
E8648399	500	K4671287	2000				
E8694587	20000	K4704495	2000				

Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
A4026791	1000						
A795696A	1000						
A8664717	500						
A9002734	1500						
C4095314	500						
C5706252	500						
D5221626	500						
E2318281	1000						
E3170369	500						
E3317254	1000						
E3330153	5000						
E5517234	500						
E6755139	500						
E7288801	500						
G0356254	500						
G1218513	500						
G377765A	500						
G5826984	1000						
G6219836	500						
G6882454	5000						
K2152126	500						
K9847839	500						
XA9532622	1000						
Z0835251	500						

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
006694100	3000	D0456625	20000	Z2998492	500		
0084123	500	D126182	5000	Z3103464	10000		
012121000	10000	D200461	10000	Z365765	3500		
0154891	20000	D299213	5000	Z459010	500		
0160128	20000	D4679580	20000	Z5487782	2500		
0250151	3000	D5346658	3000	Z751535A	500		
0580290	8000	D5599610	500	Z8029238	1000		
0727477	10000	D6802282	3500	Z8624705	4000		
0745116	500	E0101102	1500	Z9175122	5000		
0795373	500	E0114972	10000				
0800556	20000	E1293455	1500				
0815172	1000	E249118	2500				
0819738	50000	E3038703					
10019545	2000	E0969137	100000				
10107843	4000	E3254988	1000				
10107851	4500	E334232	6000				
10131132	3500	E7517568	30000				
10143912	6000	E842167A	500				
120109196	50000	E953610	6000				
200191823	500	G0093881	3000				
208123851	500	G14457854	500				
209183797	1500	G2244577	5000				
212210751	8000	G2397942	500				
220296511	10000	G35579920	7000				
222467326	2000	G4781200	2000				
226208676	5000	G483820	2500				
228207221	1000	G5079062	500				
232496679	7000	G5704269	1000				
235495256	5000	G591011	3000				
238099816	2000	G6053164	3000				
241401108	1000	G606117	1000				
258330695	10000	G6198928	500				
259151868	2500	G640323	500				
259568749	20000	G6654532	500				
260126123	20000	G816930	2000				
264082710	500	GS013879B	200000				
273299107	1000	H073295A	1000				
276498466	5000	H4077107	10000				
277062394	500	H4653795	1000				
290088756	1500	I123222LK	300000				
290211481	7000	IS1303681	20000				
294579602	5000	IS2004313	1000				
339013591	800000	IS2104143	1500				
339016933	2000000	IS2387210	100000				
346101868	100000	IS2562908	1000				
346364490	2500	IS3404251	2000				
348110735	3000	IS4253163	500				
348178336	1000	IS4977507	500				
348353178	10000	IS5091494	5000				
359245537	2500	IS5583083	1500				
363131608	1000	IS6358317	2500				
364182030	500	IS6811252	20000				
365273739	500	IS7402290	500				
368176533	10000	IS8105087	500				
375231404	3500	IS8211880	3000				
378063374	10000	IS8626825	500				
378157143	20000	IS8662389	30000				
379080385	60000	IS8691983	1000				
380052878	20000	IS9125867	1000				
385231212	20000	IS9617527	500				
388212896	10000	IS9951912	10000				
388506305	1000	K053667	4000				
390058055	10000	K109333	6000				
390076800	1000	K156986	3000				
391638707	2500	K256004	500				
395061112	3000	K283605A	500				
395098999	20000	K297049A	500				
763032661	6000	K5129540	2000				
767024870	500	K6627072	20000				
773060769	6000	K7760930	3000				
777021056	500	K7790112	1000				
777023961	500	K779259A	1000				
777129545	1000	K8041997	500				
779044098	1000	P014754	500				
780072245	5000	P0201492	500				
787034701	20000	P0761838	500				
A0098070	2000	P2344991	1000				
A195171	4000	P6367643	500				
A2152862	100000	R008971	500				
A3681559	20000	R1544879	200000				
A4484412	500	TH1737097	500				
A9431716	1000	V0315680	20000				
A986520	10000	W21580776	500				
B6490994	1500	XD2285709	10000				
B713778	100000	XD5392271	5000				
C3015635	10000	Z059197	2000				
C427433	2500	Z2834465	50000				
C4524282	2000	Z2982677	500				

DESPATCH/COLLECTION OF SHARE CERTIFICATE(S) AND REFUND MONIES

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on a **WHITE** Application Form and have indicated that they wish to collect their share certificate(s) and/or refund cheque(s) (where applicable) in person and whose applications are wholly or partially successful may collect their share certificate(s) and/or refund cheque(s) (where applicable) from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, March 23, 2011. Applicants being individuals who opt for personal collection cannot authorize any other person to make collection on their behalf. Corporate applicants which opt for personal collection must attend by their authorised representatives bearing letters of authorization from their corporations stamped with the corporations' chops. Both individuals and authorized representatives of corporations (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited.

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more through the **White Form eIPO** service by submitting a **White Form eIPO** instruction to the designated **White Form eIPO** Service Provider through the designated website at www.eipo.com.hk and whose applications are wholly or partially successful may collect their share certificate(s) (where relevant) in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, March 23, 2011.

Share certificate(s) for Hong Kong Offer Shares allotted to applicants and/or refund cheque(s) (where applicable) to wholly or partially unsuccessful applicants using **WHITE** Application Forms or **White Form eIPO** service which are either not available for personal collection or which are available but are not collected in person are expected to be despatched by ordinary post to those entitled at the addresses specified in their relevant Application Forms or **White Form eIPO** instructions to the **White Form eIPO** Service Provider at their own risks on Wednesday, March 23, 2011.

Applicants who have applied through the **White Form eIPO** service and paid their application monies through a single bank account, may have e-Refund payment instructions (if any) despatched to the application payment account, on or around Wednesday, March 23, 2011. Applicants who apply through the **White Form eIPO** service and paid their application monies through multiple bank accounts may have refund cheque(s) (if any) despatched, on or around Wednesday, March 23, 2011 to the addresses specified in their application instructions to the designated **White Form eIPO** Service Provider by ordinary post at their own risk.

Share certificate(s) for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms or giving **electronic application instructions** to HKSCC via CCASS will be issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed in the relevant Application Forms or **electronic application instructions** on Wednesday, March 23, 2011, or on such other date as shall be determined by HKSCC or HKSCC Nominees.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC could check the number of the Hong Kong Offer Shares allocated to them with that CCASS Participant on Wednesday, March 23, 2011.

Applicants applying as a CCASS Investor Participant on **YELLOW** Application Forms or by giving electronic application instructions to HKSCC should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, March 23, 2011 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant on a **YELLOW** Application or by giving **electronic application instructions** to HKSCC may also check their new account balances via the CCASS phone system and the CCASS internet system (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the credit of the Hong Kong Offer Shares to their CCASS Investor Participant stock accounts. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their stock accounts.

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on a **YELLOW** Application Form and have indicated that they wish to collect their refund cheque(s) (where applicable) and whose applications are wholly or partially unsuccessful in person may collect the refund cheque(s) from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, March 23, 2011.

Refund cheque(s) to wholly or partially unsuccessful applicants using **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person are expected to be despatched by ordinary post to those entitled at the addresses specified in their relevant Application Forms at their own risk on Wednesday, March 23, 2011.

Refund monies (if any) to applicants giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Wednesday, March 23, 2011

Applicants applying through designated CCASS Clearing/Custodian Participants may check the refund amount payable to them through their brokers or custodian on Wednesday, March 23, 2011. Applicants applying as CCASS Investor Participants can check the amount of refund monies (if any) payable to them via the CCASS phone system or the CCASS internet system on Wednesday, March 23, 2011, or in the activity statement made available to them by HKSCC after the credit of refund monies (if any) to their designated bank accounts.

Share certificate(s) will only become valid certificates of title at 8:00 a.m. on Thursday, March 24, 2011 provided that the Global Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with their respective terms. For more information, please refer to the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in the Prospectus.

The Company will not issue any temporary documents of title.

PUBLIC FLOAT

The Company confirms that following the completion of the Global Offering, it satisfies the public float requirement prescribed by the Stock Exchange by exercising its discretion under Rule 8.08(1)(d) of the Listing Rules. Immediately following the completion of the Global Offering and before any exercise of the Over-Allotment Option, the total number of Shares in public hands will represent approximately 15.04% of the Company's enlarged issued share capital.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional in all aspects at 8:00 a.m. on Thursday, March 24, 2011, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, March 24, 2011. The Shares will be traded in board lots of 500 Shares each. The stock code of the Shares is 1378.

By order of the Board of
China Hongqiao Group Limited
Zhang Shiping
Chairman

Hong Kong, March 23, 2011

As at the date of this announcement, our executive Directors are Mr. Zhang Shiping (Chairman), Ms. Zheng Shuliang, Mr. Zhang Bo and Mr. Qi Xingli, our non-executive Directors are Mr. Yang Congsen and Mr. Zhang Jinglei, and our independent non-executive Directors are Mr. Xing Jian, Mr. Chen Yinghai and Mr. Han Benwen.

Please also refer to the published version of this announcement in South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).